

Introductions - Board members present: Larry Lindsley, Cindy Stichweh, Penny Kocan, Kat Leathers, Paul Wagner, Leslie Charlton

Larry called the meeting to order at 6:33 pm.

Meeting Minutes – Penny

Meeting minutes were read from the January 2 meeting. Minutes were approved as read.

Treasurer’s Report - Kat

Kat shared account balances as of December 31 as follows:

- Checking \$152,796.95
- Marina Checking: \$9,017.26
- MMA/Reserve: \$63,925.67
- Accts Receivable: \$6,571.52
- Total Assets: \$232,311.40

Kat also shared that she has begun collecting estimates for the audit. She also learned the by-laws have some vague language as to what is required in the audit and who would be required to perform the it. There are options for what would constitute as an audit, with significant cost differences for significantly different services – from \$500 - \$5000. She will bring more information to the next meeting for review.

Property Management Report – Jack

Jack reported that he and Paul decided on roads that need immediate attention – Beach Way and Carole, from 50th south one block – and collected estimates of about \$23k, per block, which would include digging out intrusive roots before making repairs, from Carole and 51st to Carole and Beverly, which would cost about \$34k, and the Marian block from 51st to 50th for \$26k. Larry also suggested that if Beach Way or Carole are good secondary exits in an emergency, we should also try to have that work done at the same time.

Jack also shared that Rick and Loretta helped cut some trees that were threatening to fall on the road.

Loretta observed people have been driving on the nature trail.

Committee Reports

- **Marina Dock – Cindy**
 - Cindy shared the estimate from Jason to finish up the dock project is about \$41k, plus about \$7k for installing electrical lines. She also said Jason’s estimate for completion is April. Larry suggested we invite the marina installation team to the next meeting to confirm some details before we move forward.

Old Business

- **Water Fountain for the Playground – Ryan**

Beachcrest Community Association
8846 51st Avenue NE
Olympia, WA 98516

Meeting Date: 2/6/19
Location: Firehouse 35

- Ryan found a freeze resistant fountain for \$1450, and plans to have a couple of new estimates for installation by the next meeting.

New Business

- Paul moved that we approve up to \$50k for new dock repair materials and electrical work contingent on a commitment from the marina volunteers that the work be completed by May 1, 2019. Paul also moved that \$8k of that come from the marina account. After some discussion, the motion was amended to reflect a completion date of May 15, 2019. Kat seconded. The motion was approved.
- Kat shared that in 2018, a bill was passed that changes laws that regulate HOAs. The ramifications are unclear, so she has suggested we reach out to our community attorneys for interpretation. Kat moved that an additional \$1500 in potential legal fees be allocated for the review of the bill. Ryan seconded and the motion was approved.

Items From the Floor

- Nothing to report.

Announcements

- Next scheduled meeting is March 6th.
- Meeting adjourned at 7:36 p.m.