

BEACHCREST BUDGET 2021-22			06/20 - 5/21	6/20 - 2/28/21	3/21 - 5/21	06/21-05/22
INCOME		#	Budget	Year to Date	Estimated	Proposed
Assessments	288 lots	4010	100,512	98,418	0	100,512
Collection Charges		4050	0	757	0	
Late Charges		4080	0	0	0	
Interest		4150	0	124	0	
Other Income/moorage		4290	8,000	6,246	3,000	8,000
TOTAL INCOME			108,512	105,545	3,000	108,512

*Proposed income based on \$349 per lot assessment. (No CPI increase.).

EXPENSES			Budget	Year to Date	Est 3mo	Proposed
Administration	Accounting	6205	6,850	6,165	2,055	8,300
	Reserve Study	6235	2,400	0	0	0
	Admin	6207	700	396	200	700
	Postage	5095	400	327	112	500
	Supplies	5090	600	396	153	600
	Pass thru expense	5080	800	50	0	500
	Bank Service Charge	5150	0	0	0	0
	CPA Charges/\$ Audit	6225	2,000	2,025	0	2,025
	Bad Debt Expense	5680	1,000	0	0	1,000
	Community Enrichment	Communications	5100	800	368	0
Community events		5110	1,200	199	0	1,200
4th of July-general		5105	1,200	0	0	500
Clean Up Day		5500	800	0	0	1,200
Other (new code)		5510		135	0	300
Grounds - contract		5560	9,300	8,925	2,925	12,000
Grounds - other		5565	1,000	1,097	0	2,000
Insurance		6250	5,500	5883	0	6,000
Legal	Legal Fees	6230	500	150	0	500
	Legal-Collection	6231	400	749	0	500
Government/other fees		6210	10	10	0	10
Stormwater Utility	County Tax/Fee	6270	6,000	3,378	0	3,400
	Drainage/cleaning	5610	5,000	2,025	0	3,000
Safety		5200	1,500	503	0	500
Sanitation		5450	3,500	3,388	952	4,400
Utilities	Electricity	6030	1,200	1,107	352	1,500
	CenturyLink/phone	6000	3,400	1,234	1,044	2,300
	Water	6060	700	588	90	700
Maintenance & Repairs	Beach gate	5250	1,000	814	0	2,000
	Beach roads	5475	5,400	2,333	1,500	5,500
	Playground	5410	1,000	645	0	1,000
	Signs	5370	800	817	0	1,000
	Other	5650	1,000	599	0	1,000
Operations Total			65,960	44,306	9,383	64,635

PROJECTS			2020-2021	2020-2021		2021-2022
			Budget	Current/Actual		Proposed
Erosion mitigation			10,000	10,411		11,500
Entry			0	0		0
Picnic tables/Fountain			1,000	984		0
Beach Gate Electric Sys			2,000	0		0
Marina repairs - plus \$ to be deducted from Marina Acct			2,000	2,349		2,000
Kayak/Boat Storage	5510		800	0		0
Cabanas/BBQ	bbq plans		0	0		2,500
Prof. Consultant Fees: 1. Water flow, Basin/Beverly; 2. Pipe condition, Marian; 3. Pipe condition, Crestview; 4. Stormwater mngmnt						6,300
Roads/drainage	5650		20,000	16,303		45,600
Projects Total			35,800	30,047		67,900

2021 - 2022			2020-21 Proposed Ops & Project Costs		101,760
Income - projected	108,512		2020-21 Actual Ops & Project Costs		83,736
Carry forward income	35,924		Difference		18,024
Total Income (TI)	144,436				
2021 - 2022	Proposed Expenditures				
Operations	64,635				
Projects	67,900				
Total Expenses (TE)	132,535				
Difference (TI - TE) =	\$11,901.00				
Reserves/Money Market Account		Current	Proposed Increase		New Reserve
Last Reserve Study completed Dec 31 2019		84,563	0		84,563
Recommended Reserve:	183,800				

Calculations for carry forward income	
Checking balance 2/28/2021	48,685
Minus projected extra costs Mar/Apr/May	12,761
Remainder = Carry forward income	35,924

Financial Audit: Our Bylaws require that an "independent financial review" be performed annually. A review was performed this year. Cost including tax returns was \$2,250.

Marina Account 2/28/21 (+Est 3 mos)		
YTD Moorage fees	6116	Est. + 3000
YTD Electric	147	Est. +124
YTD Water	138	Est +66
YTD Maintenance	2349	Est +1000
YTD Contributions	7000	
YTD Expenses	3128	
Checking Balance	6003	